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Housing Report

July 2019



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NUMBER OF HOUSE HUNTERS ON THE RISE AS BUYERS LOOK TO COMPLETE SALES PRE-BREXIT

Key Findings

- Demand from prospective buyers increased in June
- Supply of available housing also increased
- The number of sales agreed per branch remained high for the third consecutive month and the number of sales to first-time buyers (FTBs) increased
- More than four out of five properties sold for less than the original asking price

DEMAND FROM HOUSE HUNTERS

*There were **316** house hunters registered per branch in July*



The number of house hunters registered per estate agent branch increased in July, from 305 to 316. Year-on-year, housing demand has grown, rising from 303 house hunters in July 2018.

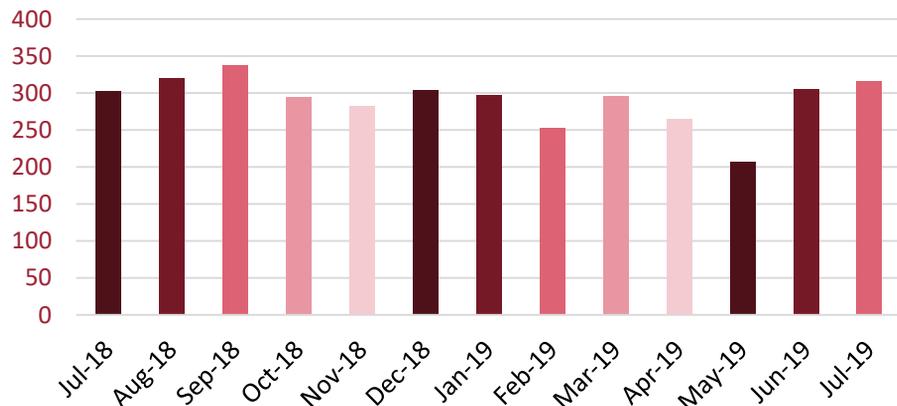


Figure 1: Number of house hunters per branch

HOUSES AVAILABLE TO BUY

*There were **41** houses available to buy per member branch in July*



The number of properties available per member branch also increased in July, from 37 in June to 41. Year-on-year, the supply of housing remained the same.

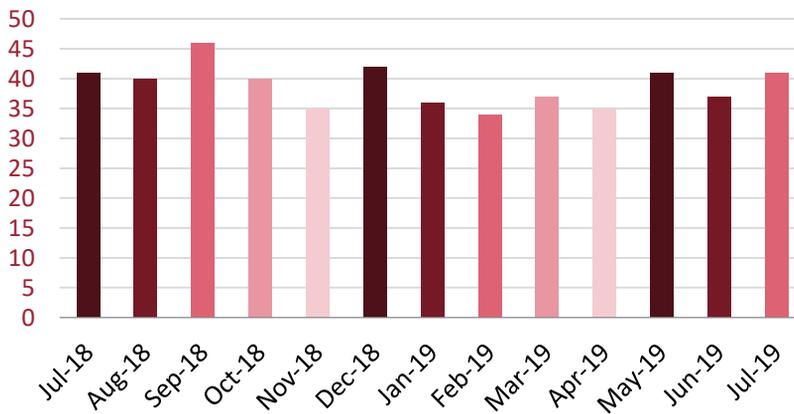


Figure 2: Number of properties available per branch

SALES AGREED

*There were **nine** sales were agreed per branch in July*



The number of sales agreed remained high for the third consecutive month, at an average of nine per branch.

The number of sales made to FTBs in July increased, rising from 23 per cent in June, to 26 per cent in July.

Figure 3: Average number of sales agreed per branch



WHAT PROPERTIES SOLD FOR

85 per cent of properties sold for less than the asking price in July



In July, more than four out of five (85 per cent) properties sold for less than the original asking price and just three per cent sold for more.

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark (formally National Association of Estate Agents) is the UK's leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.