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Housing Report

June 2019



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HOUSING MARKET CONTINUES TO SHOW RESILIENCE AS DEMAND FROM BUYERS REMAINS HIGH

Key Findings

- Demand from prospective buyers dropped marginally in June but the number of prospective buyers remains high for the year
- Supply of available housing decreased
- The number of sales agreed per branch remained high for the second month running, and sales to first-time buyers (FTBs) dropped
- More than four out of five properties sold for less than the original asking price

DEMAND FROM HOUSE HUNTERS

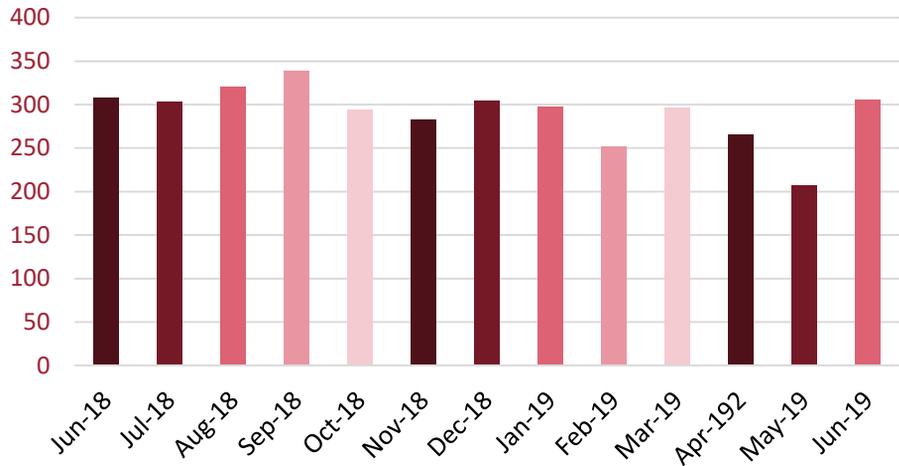
There were 305 house hunters registered per branch in June



The number of house hunters registered per estate agent branch fell marginally in June, from 307 to 305.

Year-on-year, housing demand is almost aligned, with just a one per cent difference from June 2018 when there was an average of 308 house hunters per branch.

Figure 1: Number of house hunters per branch



HOUSES AVAILABLE TO BUY

*There were **37** houses available to buy per member branch in June*



The number of properties available per member branch decreased in June, from 41 in May to 37. Year-on-year, the supply of housing is down marginally, with 39 properties available to buy in June 2018.

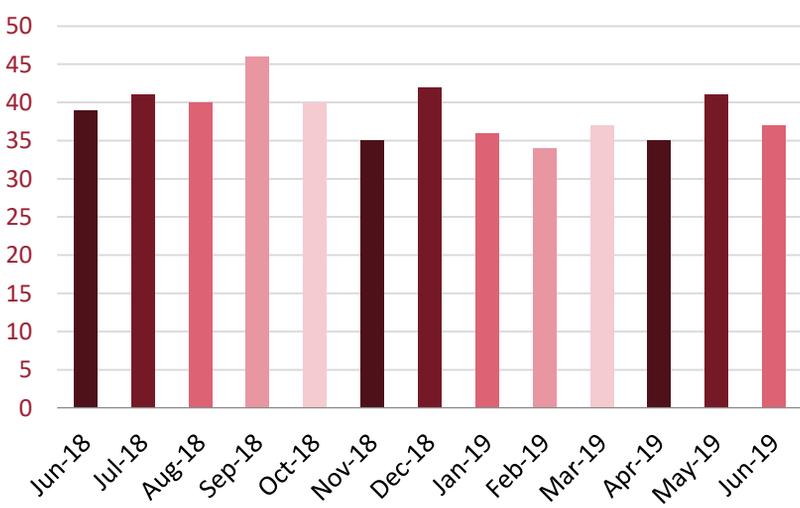


Figure 2: Number of properties available per branch

SALES AGREED

There were *nine* sales were agreed per branch in June



The number of sales agreed remained high for the second month running, at an average of nine per branch. Year-on-year, the number of property transactions stayed the same, with an average of nine sales agreed per branch in June 2018.

The number of sales made to FTBs in June decreased, falling from 26 per cent in May to 23 per cent.

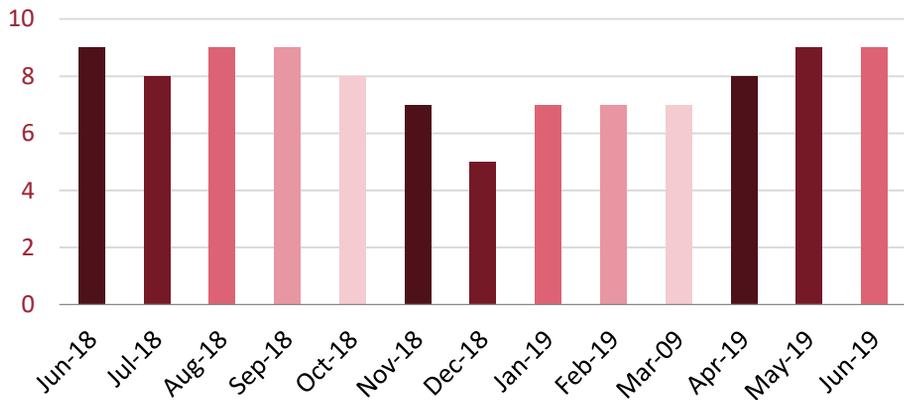


Figure 3: Average number of sales agreed per branch

WHAT PROPERTIES SOLD FOR

86 per cent of properties sold for less than the asking price in June



In June, more than four out of five (86 per cent) properties sold for less than the original asking price and just three per cent sold for more.

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark (formally National Association of Estate Agents) is the UK's leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.