



naea | propertymark

Housing Report

June 2017



June 2017 Housing Report

HOUSE SALES UP AS BUYERS PUSH THROUGH SUMMER PROPERTY TRANSACTIONS

Key Findings

- The number of sales agreed per branch increased in June
- The number of properties sold to first-time buyers (FTBs) also rose
- Demand increased while the supply of available housing dropped in June
- Only two per cent of properties sold for more than the original asking price, while 79 per cent sold for less

The number of house sales agreed per branch increased in June as buyers pushed through summer property transactions, reveals the NAEA Propertymark June Housing Report.

SALES AGREED AND SALES TO FTBs

*There were **11** sales agreed per branch in June*



The number of sales agreed per branch rose from 10 in May to 11 in June – as buyers pushed through their property purchase before the quieter summer months.

Three in 10 (30 per cent) properties sold in June were to FTBs, the highest amount recorded since January.

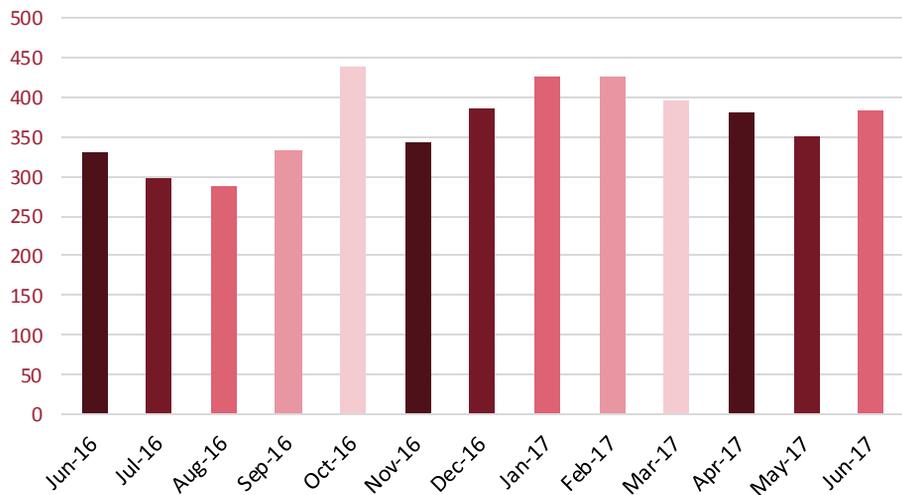
HOUSE HUNTERS

*There were **384** prospective buyers registered per branch in June*



In June, the number of house hunters registered per estate agent branch increased by 10 per cent. In May there were 350 per branch, compared to 384 in June. This is a 16 per cent increase from June 2016 when 330 potential buyers were registered per branch.

Figure 1: number of house hunters registered per branch



HOUSES AVAILABLE

*There were **37** properties available per branch in June*



The number of properties available to buy per branch fell – dropping from 40 in May to 37 in June. This is the same number of houses that were available per branch in June 2016.

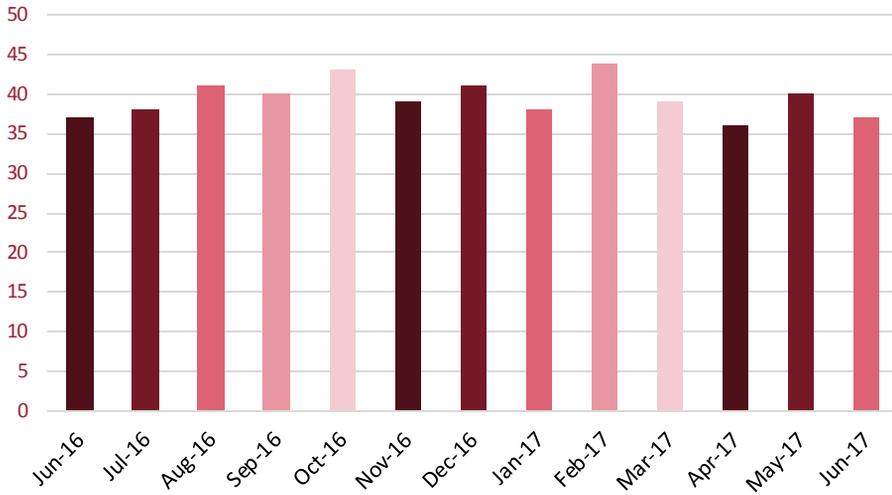


Figure 2: number of properties available per branch

WHAT PROPERTIES SOLD FOR

Two per cent of properties sold for more than the original asking price in June



Only two per cent of properties sold for more than the original asking price in June, a decrease of one percentage point from May. The number of homes which sold for less than asking price rose to 79 per cent last month – up two per cent from May.

ENDS

Editor Notes:

For further information contact:
 NAEA Propertymark Press Office
 020 7566 9777
 propertymark@lansons.com

About NAEA Propertymark

NAEA Propertymark is the UK’s leading professional body for estate agency personnel; representing members who practice from over 11,500 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.