



NAEA

National Association of
Estate Agents

NATIONAL ASSOCIATION OF ESTATE AGENTS

HOUSING MARKET REPORT

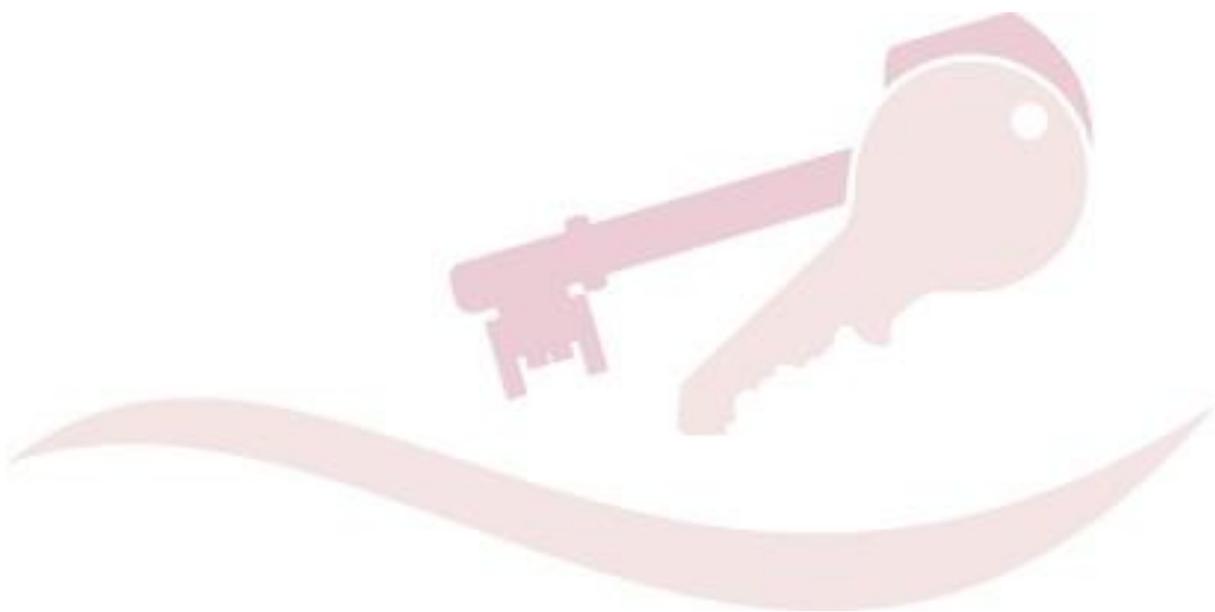
August 2015

For further information:

National Association of Estate Agents Press Office

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August 2015 Housing Market Report: SUPPLY OF AVAILABLE HOUSING DWINDES TO ELEVEN YEAR LOW

KEY FINDINGS

- Available housing has seen a large decrease this month, with 38 properties available per branch, compared to 55 in July – a decrease of 31% and the lowest since January 2004
- On average, a total of 408 house hunters were recorded per NAEA member branch in August – a decrease of 12 per cent from July when 462 were recorded
- The number of sales made to first time buyers (FTBs) fell to the lowest level in over a year. Only one in five sales (20%) was made to FTBs, compared to 23% in July and 24% in June this year.

The National Association of Estate Agents (NAEA) August Housing Market Report shows a total of 408 house hunters per branch were recorded in August - a decrease of twelve per cent.

NUMBER OF HOUSE HUNTERS

Average of **408** house-hunters registered per branch in August, down twelve per cent from **462** in July



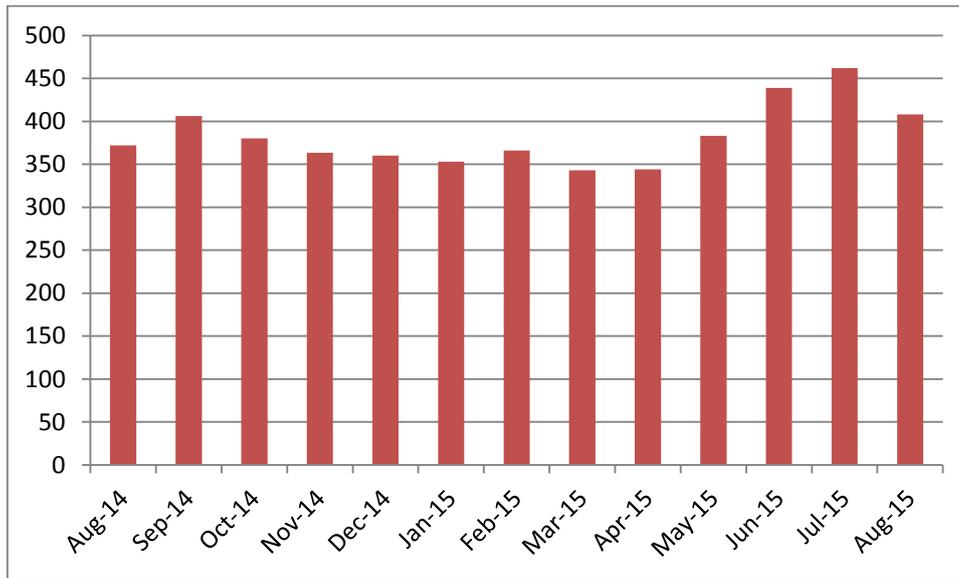
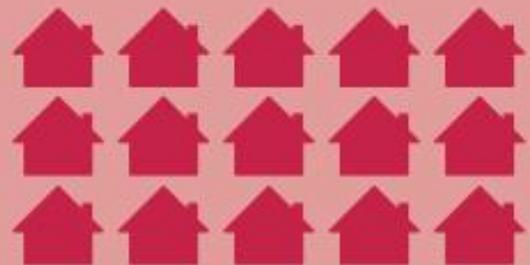


Figure 1: number of house-hunters registered per member branch

HOUSING STOCK

Average number of properties available for sale per branch **decreased from 55 in July to 38 in August**



Supply of available housing fell to an eleven year low in August, a huge decrease of a third (31%) and the lowest seen since January 2004.

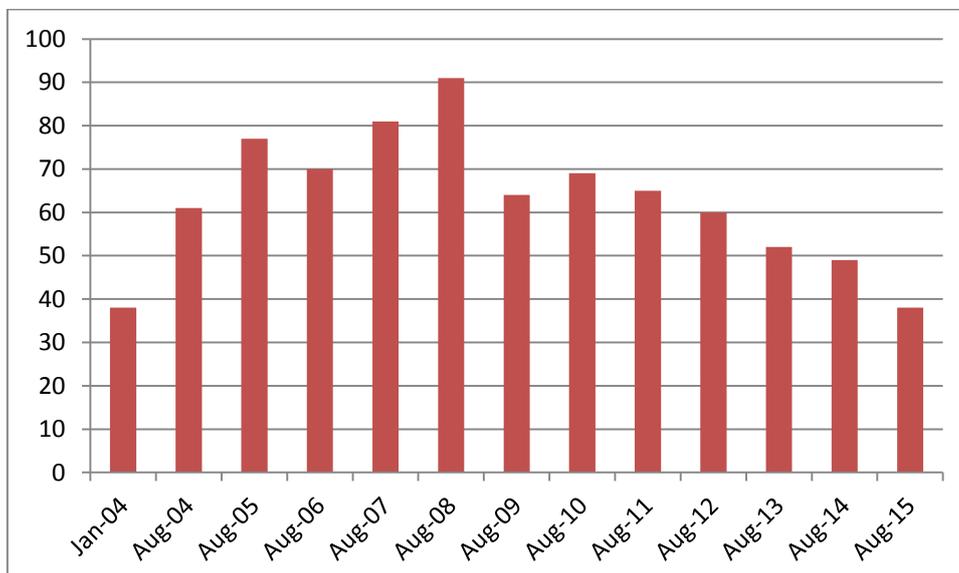


Figure 2: houses available per member branch

SALES TO FIRST TIME BUYERS

Only 20% of sales were made to FTBs in August, the lowest level in over a year



Sales to first time buyers fell to the lowest level in over a year. Only one in five (20%) sales was made to FTBs this month, compared to 23% in July and 24% in June.

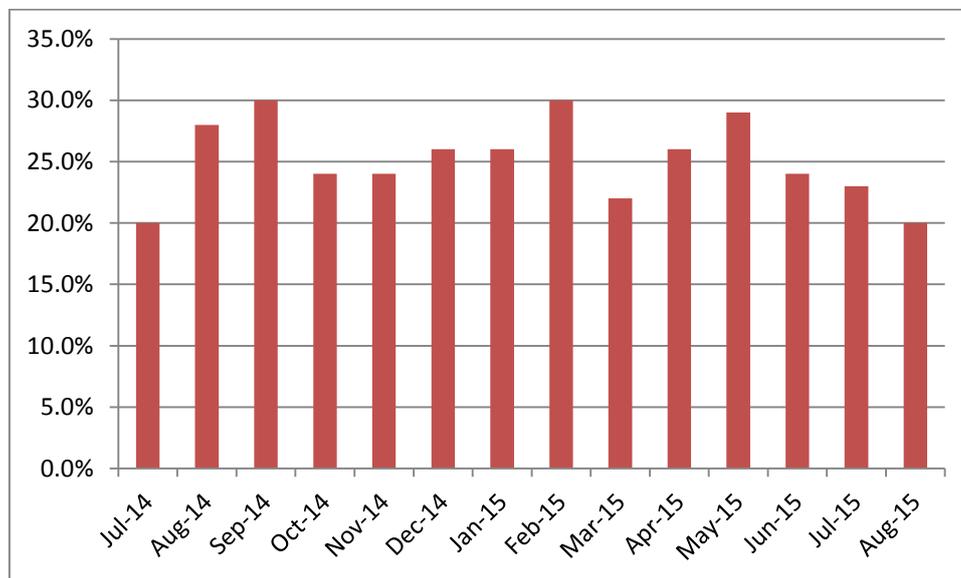


Figure 3: sales made to first time buyers

The number of sales per member branch has increased to ten this month, compared to nine sales agreed in July.

ENDS

Editor Notes:

About NAEA

National Association of Estate Agents (NAEA) is the UK's leading professional body for estate agency personnel, being part of a group representing 13,000 members who practice across all aspects of property services both in the UK and overseas. These include residential and commercial sales and lettings, property management, business transfer, auctioneering and land. The NAEA is a sister organisation to the Association of Residential Letting Agents (ARLA).

NAEA is dedicated to the goal of professionalism within all aspects of property, estate agency and land. Its aim is to reassure the general public that by appointing an NAEA member to represent them they will receive in return the highest level of integrity and service for all property matters. Both NAEA and ARLA members are bound by a vigorously enforced Code of Practice and adhere to professional Rules of Conduct. Failure to do so can result in heavy financial penalties and possible expulsion from the Associations.

To find a local NAEA member, please visit www.naea.co.uk

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