



NAEA

National Association of
Estate Agents

NATIONAL ASSOCIATION OF ESTATE AGENTS

HOUSING MARKET REPORT

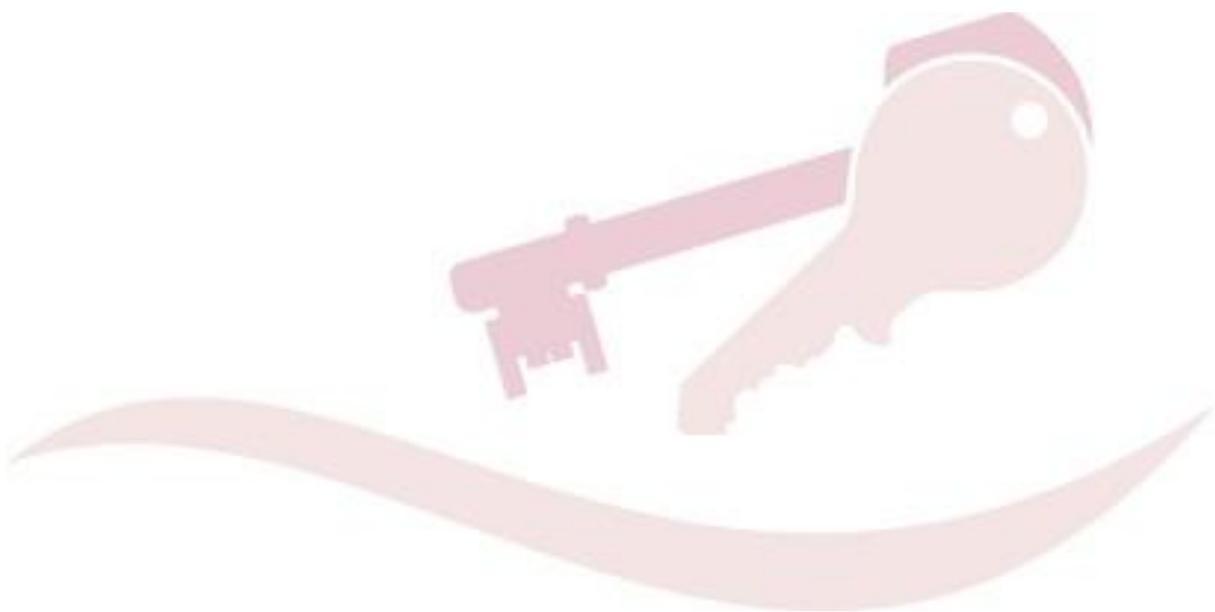
June 2015

For further information:

National Association of Estate Agents Press Office

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June 2015 Housing Market Report: HOUSING DEMAND AT AN ELEVEN YEAR HIGH

KEY FINDINGS

- A total of 439 house hunters were recorded per NAEA member branch in June – the highest number since August 2004
- Housing supply is marginally down this month, with 44 houses available per branch, compared to 46 in May
- The number of sales made to first time buyers (FTBs) is down to 24% in June, compared to 29% of sales in May.

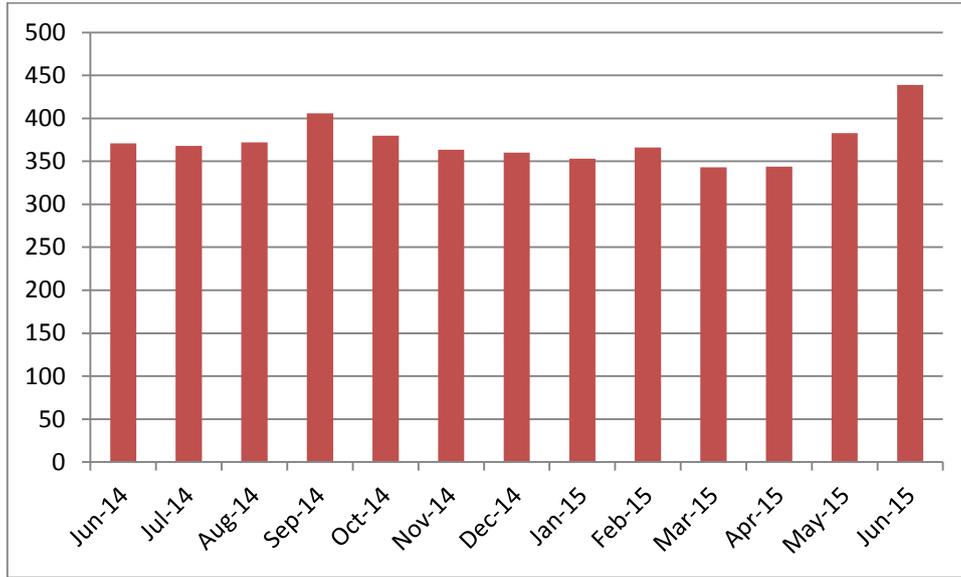
The National Association of Estate Agents (NAEA) June Housing Market Report shows that a total of 439 house hunters per branch were recorded in June, the highest number since August 2004.

NUMBER OF HOUSE HUNTERS

Average of **439** house-hunters registered per branch in June, up from **383** in May



Findings show that this June witnessed the highest demand for housing for eleven years. In August 2004, 582 house hunters were recorded.

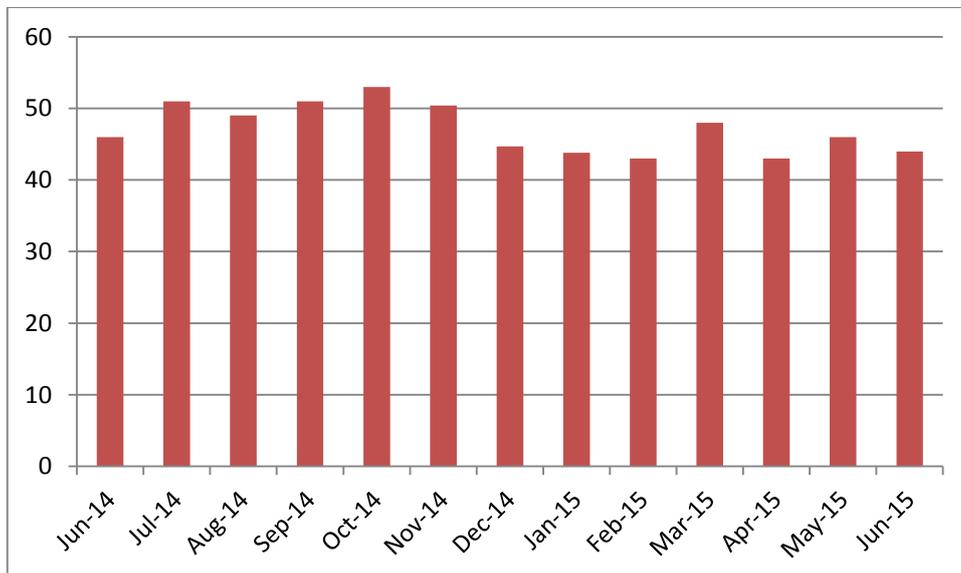


HOUSING STOCK

Average number of properties available for sale per branch **decreased from 46 in May to 44 in June**



Whilst demand for property remains significantly high this month, supply of properties has decreased marginally, from 46 per NAEA member branch in May, to 44 per branch in June

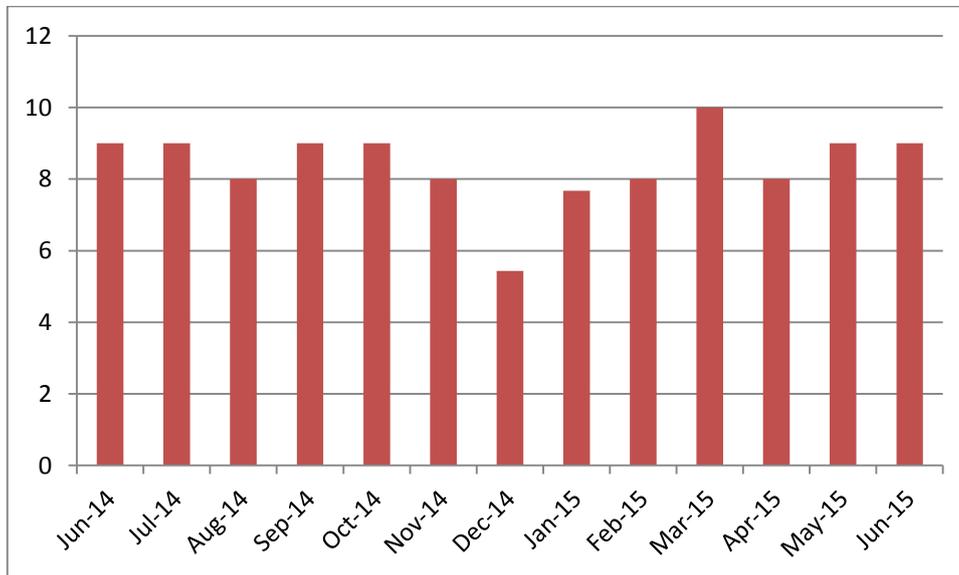


SALES PER BRANCH

Average number of sales remained at **9** per member branch in June, the same as May



As demand levels reach eleven year high, the number of sales per member branch remains the same as last month, with nine sales agreed in June.

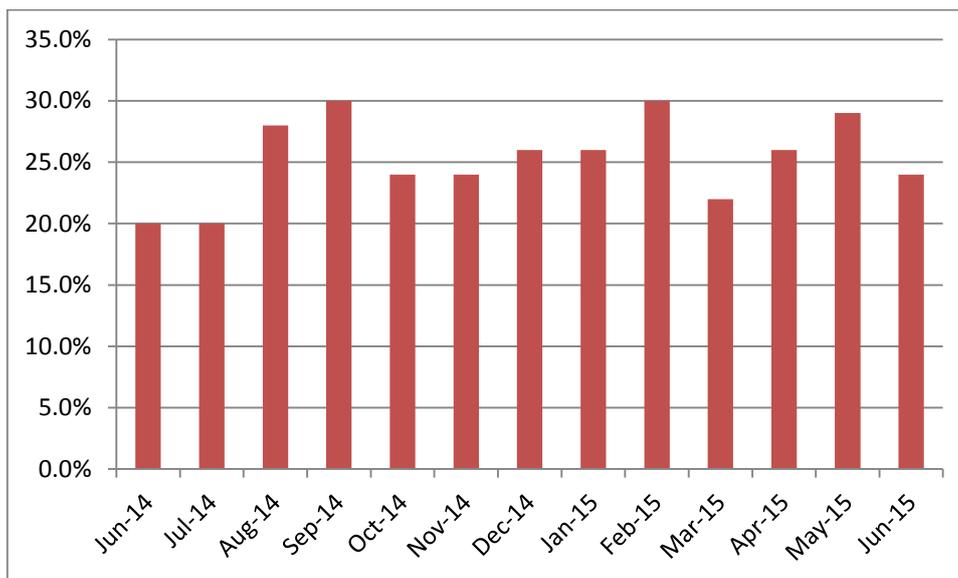


FIRST TIME BUYERS

Average percentage of sales made to First Time Buyers (FTBs) **decreased** from **29%** in May, to **24%** in June



Worryingly, in June, agents reported a decrease in sales to FTBs, with only a quarter (24%) of sales made to this group; this is a 17% drop from last month.



ENDS

Editor Notes:

About NAEA

National Association of Estate Agents (NAEA) is the UK's leading professional body for estate agency personnel, being part of a group representing 13,000 members who practice across all aspects of property services both in the UK and overseas. These include residential and commercial sales and lettings, property management, business transfer, auctioneering and land. The NAEA is a sister organisation to the Association of Residential Letting Agents (ARLA).

NAEA is dedicated to the goal of professionalism within all aspects of property, estate agency and land. Its aim is to reassure the general public that by appointing an NAEA member to represent them they will receive in return the highest level of integrity and service for all property matters. Both NAEA and ARLA members are bound by a vigorously enforced Code of Practice and adhere to professional Rules of Conduct. Failure to do so can result in heavy financial penalties and possible expulsion from the Associations.

To find a local NAEA member, please visit www.naea.co.uk

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