



NAEA

National Association of
Estate Agents

NATIONAL ASSOCIATION OF ESTATE AGENTS

HOUSING MARKET REPORT

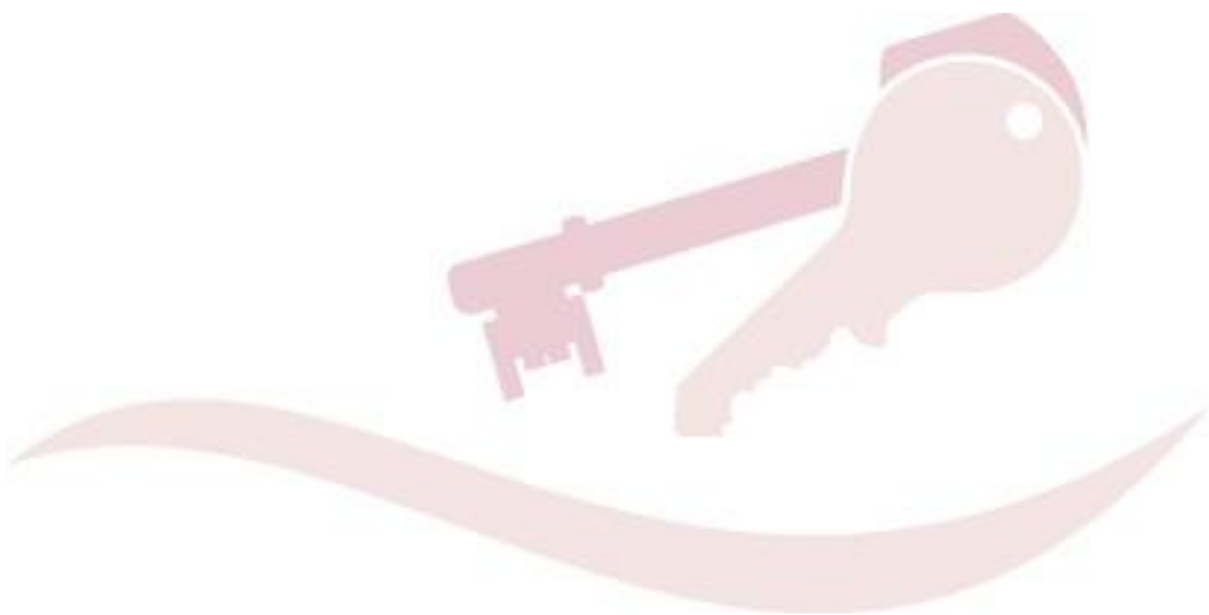
May 2015

For further information:

National Association of Estate Agents Press Office

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May 2015 Housing Market Report: HOUSE BUYERS AT THE HIGHEST LEVEL IN EIGHT MONTHS

KEY FINDINGS

- A total of 383 house hunters were recorded per NAEA member branch in May – the highest number since September 2014
- Year on year, demand is at a ten year high
- Supply levels have seen a marginal increase since last month, but have almost halved from this time ten years ago in May 2005
- The number of sales made to first time buyers (FTBs) has risen from a quarter (26%) in April to almost a third (29%) this month

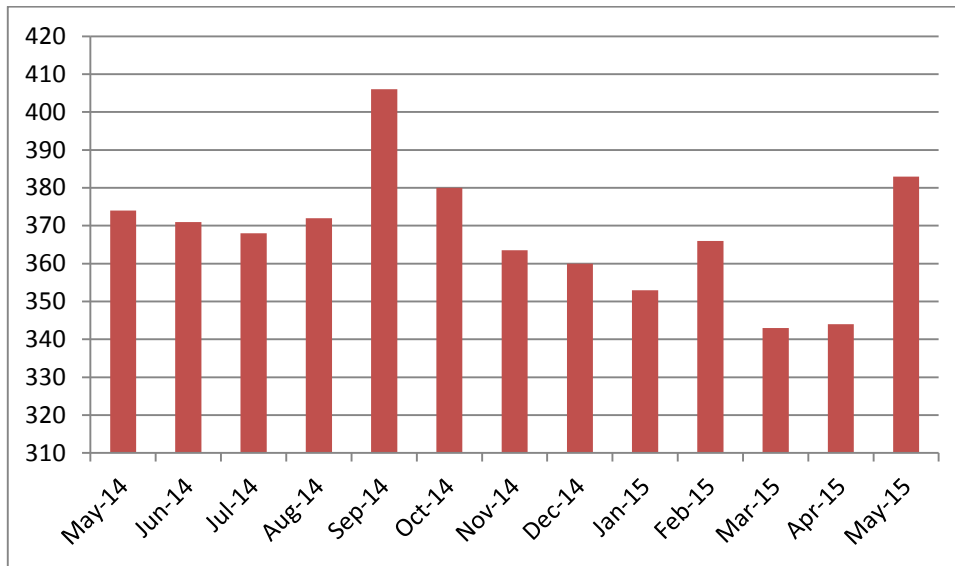
The National Association of Estate Agents (NAEA) May Housing Market Report shows that a total of 383 house hunters per branch were recorded in May, the highest since September 2014 when there were 406 house hunters registered per branch.

NUMBER OF HOUSE HUNTERS

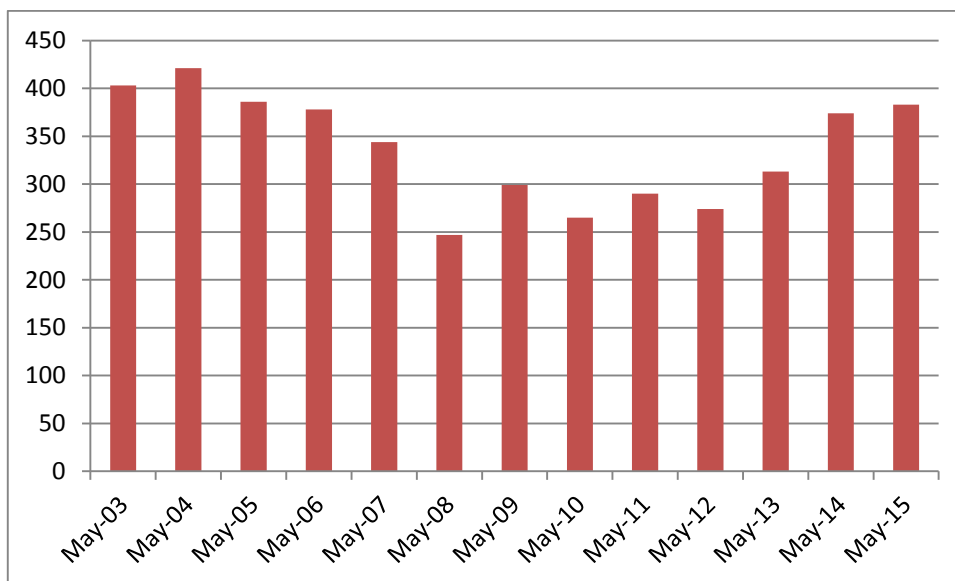
Average of **383** house-hunters registered per branch in May, up from **344** in April



Findings show that this May witnessed the highest year on year demand for ten years. In May 2005, 386 house hunters were recorded.



Month on month



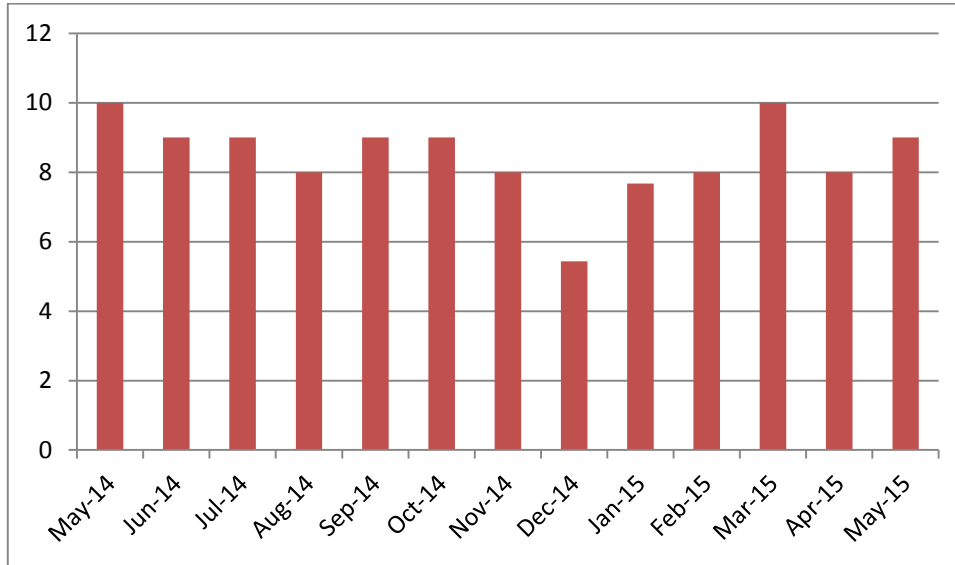
Year on year

SALES PER BRANCH

Average number of sales increased from 8 per member branch in April, to 9 in May



As supply and demand levels have risen, the number of sales per member branch has also risen slightly from last month; nine sales were agreed in May, compared to eight in April.

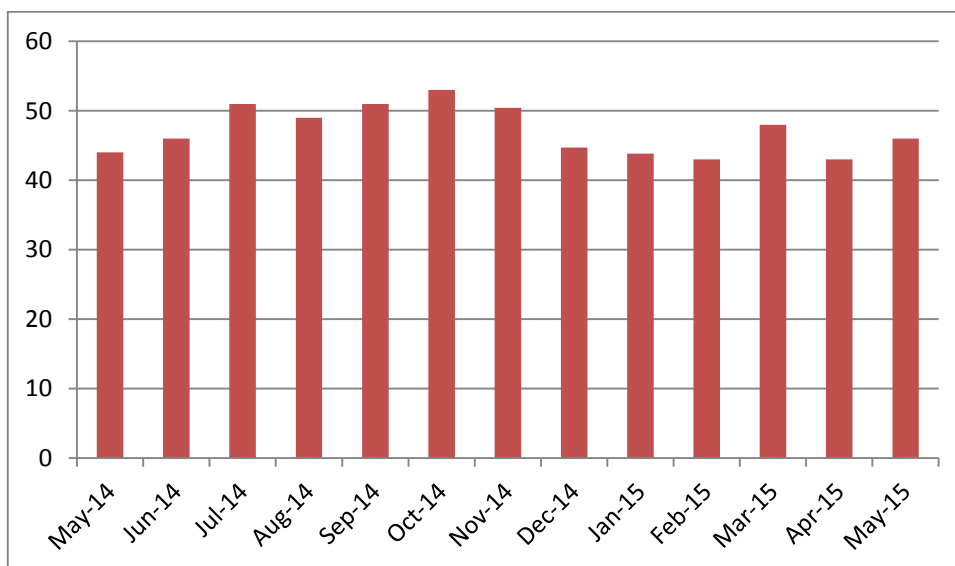


HOUSING STOCK

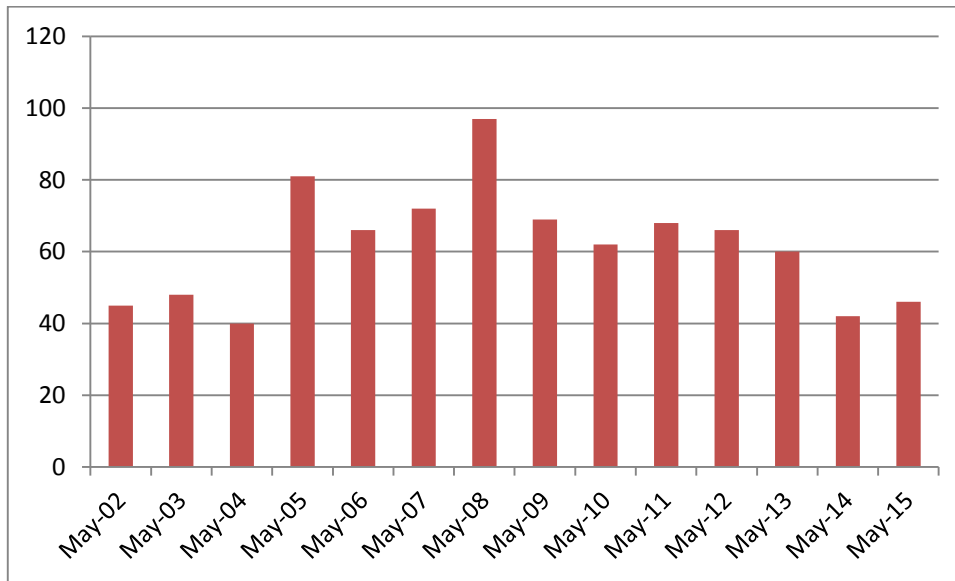
Average number of properties available for sale per branch decreased from 43 in April to 46 in May



Whilst demand for property was at a similarly high level in May 2005 to the present day, supply has almost halved in ten years, with 81 properties available to buy in May 2005.



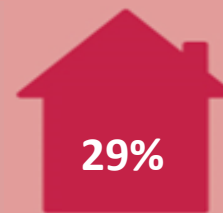
Month on month



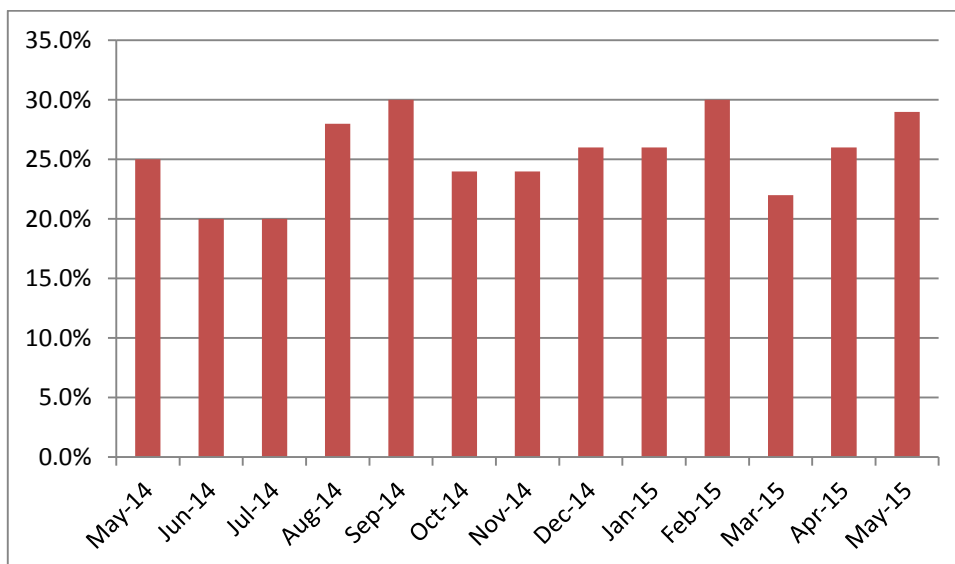
Year on year

FIRST TIME BUYERS

Average percentage of sales made to First Time Buyers (FTBs) increased from 26% in April, to 29% in May



May continued to show a positive move forward for FTBs, with an increase in the number of sales to this group, as government incentives such as the Help to Buy ISA make it marginally easier for those getting on the ladder for the first time.



Editor Notes:

About NAEA

National Association of Estate Agents (NAEA) is the UK's leading professional body for estate agency personnel, being part of a group representing 13,000 members who practice across all aspects of property services both in the UK and overseas. These include residential and commercial sales and lettings, property management, business transfer, auctioneering and land. The NAEA is a sister organisation to the Association of Residential Letting Agents (ARLA).

NAEA is dedicated to the goal of professionalism within all aspects of property, estate agency and land. Its aim is to reassure the general public that by appointing an NAEA member to represent them they will receive in return the highest level of integrity and service for all property matters. Both NAEA and ARLA members are bound by a vigorously enforced Code of Practice and adhere to professional Rules of Conduct. Failure to do so can result in heavy financial penalties and possible expulsion from the Associations.

To find a local NAEA member, please visit www.naea.co.uk

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